

mill levies across the state. That reduction in mill levies will have an effect on what personal property tax will cost the State of Nebraska. Now, what could very likely happen is that instead of the 53 million dollars that we are expecting to pay for the 62½% re-evaluation next year, that could be cut as much as low as 40 million dollars because the re-evaluation mill levies dropping and since personal property is locked in in such a way that it grows automatically, and the evaluation of land does not grow that means that the amount of money raised from real property will increase and the evaluations of personal property and the cost and pay but to the state will decrease. That could save the state a significant amount of money. By putting this proposal off for one year we could be the beneficiaries of that proposal. We could maybe at that time come in and alter the 70 million dollar proposal that Senator Schmit is proposing. We can alter it significantly bringing that down from 70 million to maybe 65 or even to 60 depending upon the effect of that re-evaluation and the mill levy reductions are going to be. Basically that is why I am asking to put this off. I would much rather see the Governor veto it and we put it off in that way so we can be sure that we re-alter the 70 million dollars, but seeing that this thing is relatively well greased as Senator Schmit is so able to do, I figure that we ought to at least put it off for a year so we can realize the cost savings and that we can crank those cost savings in next year to this bill. That is basically it. I would like to ask Senator Schmit a quick question if I could.

SPEAKER LUEDTKE: Senator Schmit will you reply?

SENATOR SCHMIT: Yes Senator Newell I would yield.

SENATOR NEWELL: Senator Schmit are you aware of the re-evaluation and the possible reduction in mill levies across the State of Nebraska and are you aware of the probable impact in terms of the reduction of the 53 million dollar outlay for next year?

SENATOR SCHMIT: I am aware Senator Newell of the fact that the Board of Equalization has not fulfilled their statutory responsibility for the last four years now, and therefore I have no reason to believe that they will act any more rapidly in the next four years than they have in the past.

SENATOR NEWELL: Let me ask you, are you aware of the possible reduction in mill levies and consequently the possible reduction in personal property taxes that the state pays out to local counties?

SENATOR SCHMIT: Well Senator Newell based upon my actions in this legislature I am always consistent with trying to lower mill levies. If we had some cooperation from some of the rest of the members, and I am looking at one, in this area we might achieve that more rapidly.

SENATOR NEWELL: I don't even understand what you said for sure. But, let me ask you this other question. Are you aware....no I won't because you won't answer.

SENATOR SCHMIT: I'm against your amendment anyway. That will save me getting up again.